

# Eastern Connecticut Health and Medical Cooperative

February 23, 2023 Minutes

2:00-3:30 PM

**Members Present:** Julie Pendleton, Jan Perruccio, Holly McCalla, Ian Neviaser, Mike Belden, Kate Ericson, Bill Merrill, Troy Hopkins

Others Present: Thomas Kowalchik, Lynn Iannuzzi-DiBene, Joanne Lund

Meeting called to order at 2:03pm

## **Standing Agenda Items-discussion and action:**

1. Review agenda and modify as needed
  - a. Motion to modify agenda: Motion to add an agenda item: Approval of Westbrook's request to join ECHMC Julie Pendleton, seconded by Mike Belden Approved 5-0
2. Acceptance of January 26, 2023 meeting minutes Motion, Mike Belden, Seconded, Julie Pendleton Motion passed 8-0
3. Financial Status Report
  - a. Net Position of \$7.1m down \$225k MTD, down \$105k YTD
  - b. YOY claims down 9%, \$765k
  - c. Anthem continues to research credits, should have information by March
4. Marketing new members
  - a. Reached out to Avon Public Schools
  - b. Tom Kowalchik will be speaking to Region 17 sub committee
  - c. **Approval of Town of Westbrook and Westbrook Board of Education requests to join ECHMC as a single group.**  
**Motion Jan Perruccio Seconded, Ian Neviaser Motion Passes: 8-0**
5. Updates from vendors/Anthem update
  - a. ECHMC still in a healthy position even though this past month was in a deficit
  - b. Rx program; more bodies the more rebates ECHMC would capture

## **c. Old Business:**

1. Discuss preliminary budget renewal rates FY 23-24
  - a. Maintain the course; 20 large claims; hold steady and keep monitoring.

## **New Business:**

6. Discussion on no-risk savings investment account.

Dime Bank is proposing a 4% annual percentage yield (APY) if ECHMC uses Dime's Money Market account. Cost of \$145 per month. Motion to put ECHMC funds into Dime Bank into Money Market Motion Julie Pendleton, seconded Ian Neviaser Motion Passed 8-0
7. Discussion on policy for new member allocation rates.

Hold steady.
8. FY 23-24 Meeting Schedule  
Motion to accept meeting dates as presented Julie Pendleton, seconded by Mike Beldon 8-0

9. Fiscal Agent RFP

LEARN will remain as the fiscal agent.

10. Stop loss RFP

New membership could benefit ECHMC ability to negotiate a strong rate.

11. Agenda setting for March 23, 2023 meeting

Next meeting:

1. IBNR
2. Discussion on electronic option for every meeting.
3. LEARN proposal to restructure fiscal agent fees.
4. Update from counsel on Goodwin University Magnet System (GUMS) status

Meeting adjourned: 3:05pm

Julie Pendleton, Ian 8-0

Motion Julie Pendleton seconded Jan Perruccio

